

FINANCIAL AND COMMERICAL.

Further Relaxation in the Money Market.

THE RATE DECLINES TO 7 A 7 COIN.

Falling Off in the Imports of Foreign Merchandise.

GOLD DECLINES ANOTHER POINT.

The Succession to Mr. Boutwell and the New Legal Tenders.

The Stock Market Weak and Prices Lower.

Exceptional Strength in St. Paul, Erie and Western Union.

Proposed "Pooling" of the Earnings of St. Paul and Northwestern.

Lake Shore Controlled by Its Present Friends—Reported Reconciliation of the Vanderbilt and Clark Pools—Tenses.

On Change to four cotton was again lower. Flour was dull. Wheat and corn were also dull, but nominally steady.

THE IMPORTS OF DRY GOODS. The total imports of foreign dry goods at the port of New York during the past week were of the specie value of \$2,270,948. The amount marketed during the same period was \$2,915,743.

THE FOREIGN MARKET. The London quotations show a sharp recovery in consols and more or less improvement in United States bonds, from which it is inferred that the agitation concerning the Ministerial crisis is at an end. Erie shares were active and strong and sold at 93 1/2, and reacted to 93. The new French loan was lower, at 6 per cent premium. On the other hand, rentes in Paris advanced to 56 1/2, doubtless in consequence of a gain of 4,335,000 fr. in the specie account of the Bank of France for the past week.

MONEY MARKET. The money market was easier and the rate on call ranged from 1-32 and interest as the extreme on one side to 7 per cent (currency) as the other. The bulk of the day's business was at an average of about 1-32 flat—equivalent to nearly 11 1/2 per cent per annum. The quotation stood most of the day 1-32 and 1-4 and interest, but the offerings late in the afternoon became abundant at 1-32, after which there was a further relaxation to 7 a 7 coin. The rate at Chicago for exchange on New York is now at par. In fact, buyers of Eastern drafts have to pay a small premium. Mercantile paper was quiet and nominal, the quotations for prime names being nominally 9 a 12 per cent discount. The Treasury report shows that the extra issue of greenbacks has been contracted to \$1,322,000.

FOREIGN EXCHANGE MARKET. The foreign exchange market was heavy in the forenoon, and its rates fell 1/2 per cent. But the decline brought in buyers, especially as gold fell off at the same time, and under a fairly active demand for Saturday's mail the market reacted to the opening rates, closing steady, as follows:—Sterling, sixty days commercial, 107 1/2; a 107 1/2; do, good to prime bankers, 107 1/2; a 108; do, short sight, 108 1/2; a 108 1/2; Paris, sixty days, 5.23 1/2; a 5.23 1/2; do, short sight, 5.24 1/2; a 5.24 1/2; Prussian thalers, 70 1/2; a 71 1/2; Antwerp, 6.31 1/2; a 6.31 1/2; Switzerland, 6.31 1/2; a 6.31 1/2; Hamburg, 94 1/2; a 94 1/2; Amsterdam, 300 1/2; a 300 1/2; Frankfurt, 40 1/2; a 40 1/2; Bremen, 94 1/2; a 94 1/2.

GOLD LOWER—115 1/2 a 114 1/2. The gold market was firm, in response to the early reports of a buoyant market in London, and, with the reduction in the rates for sterling, the price went off from 115 to 114 1/2. Later in the day, with the recovery in sterling, the market hardened, and, with the announcement that President Grant had definitely appointed Judge Richardson as Secretary of the Treasury upon the resignation of Mr. Boutwell, the price started up to 115 1/2. The advance elicited heavy sales from the clique by whom the advance had been encouraged, with a view to further sales of their gold, and the price again went off to 114 1/2. The lower average of the premium was also held by the large.

FALLING OFF IN THE IMPORTS OF DRY GOODS, which, being only about two and a quarter millions, indicate a proportionately large reduction in the total general imports to be reported by the Custom House to-morrow. The course of the market is shown in the table:—

	10 A. M.	11 A. M.	12 P. M.	1 P. M.	2 P. M.	3 P. M.	4 P. M.	5 P. M.
10-12 A. M.	114 1/2	115	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
11 A. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
12-1 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
1 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
2 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
3 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
4 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
5 P. M.	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2

In the gold loan market the rates ranged from 1-32 for carrying to flat for borrowing. The operations of the Gold Exchange Bank were as follows:—

Gold cleared.....	\$33,741,000
Gold balances.....	2,608,000
Current balances.....	2,608,000
The Sub-Treasury paid out.....	\$200,000
Interest and \$800 on account of redeemed five-twentyes.....	

THE RAILROAD BONDS. The railroad bonds were in good demand with a revival of interest in Northwesterns. New York Central sixes sold at 94 1/2. Union Pacific incomes were strong and higher, the firsts and land grants being about steady. Central Pacifics were lower at 105 1/2. The following were the bids at the call as amended by prices in subsequent dealings:—

New York Cen 5s, 1885	104 1/2	104 1/2
New York Cen 5s, 1890	104 1/2	104 1/2
New York Cen 5s, 1895	104 1/2	104 1/2
New York Cen 5s, 1900	104 1/2	104 1/2
New York Cen 5s, 1905	104 1/2	104 1/2
New York Cen 5s, 1910	104 1/2	104 1/2
New York Cen 5s, 1915	104 1/2	104 1/2
New York Cen 5s, 1920	104 1/2	104 1/2
New York Cen 5s, 1925	104 1/2	104 1/2
New York Cen 5s, 1930	104 1/2	104 1/2
New York Cen 5s, 1935	104 1/2	104 1/2
New York Cen 5s, 1940	104 1/2	104 1/2
New York Cen 5s, 1945	104 1/2	104 1/2
New York Cen 5s, 1950	104 1/2	104 1/2
New York Cen 5s, 1955	104 1/2	104 1/2
New York Cen 5s, 1960	104 1/2	104 1/2
New York Cen 5s, 1965	104 1/2	104 1/2
New York Cen 5s, 1970	104 1/2	104 1/2
New York Cen 5s, 1975	104 1/2	104 1/2
New York Cen 5s, 1980	104 1/2	104 1/2
New York Cen 5s, 1985	104 1/2	104 1/2
New York Cen 5s, 1990	104 1/2	104 1/2
New York Cen 5s, 1995	104 1/2	104 1/2
New York Cen 5s, 2000	104 1/2	104 1/2

The dealings in the Southern State bonds were confined almost exclusively to the Tennessee, which were fairly active and quite strong, both classes advancing to 85. Recent orders for these bonds have come largely from Washington and the South, indicating, doubtless, a further demand on behalf of railway corporations desirous of redeeming their pledges with the State government of Tennessee. The principal part of these purchases of late have been, it is thought, for the Atlantic,

Mississippi and Ohio Railroad Company—the name of the consolidated line running southwest from Norfolk through Virginia and Tennessee. The following were the closing quotations:—Tennessee, ex coupon, 85 1/2; do, registered, 85 1/2; do, 37 a 40; do, alphas, consolidated bonds, 56 1/2; do, 37 a 40; do, deferred scrip, 14 a 15; Carolina sixes, 70 a 71; do, seven, 87 a 90; North Carolina, ex coupon, 30 a 32; do, to the North Carolina Railroad, 59 a 61; do, funding, 1860, 20 a 25; do, 1868, 18 a 20; do, new, 17 a 19; do, special tax, 13 a 15; Missouri sixes, 93 1/2 a 94; do, Hannibal and St. Joseph, 90 1/2 a 91; Alabama fives, 55 a 61; do, eight, 80 a 85; South Carolina sixes, 30 a 40; do, new, January and July, 18 a 20; do, April and October, 20 a 22; Arkansas sixes, funded, 30 a 45.

GOVERNMENTS DULL. The government list was dull and prices were irregular. The five-twentyes were a shade firmer and the currency sixes a fraction lower, despite the weaker temper of the gold market. The changes were not important, however, and prices closed as follows:—United States currency sixes, 113 1/2 a 114; do, 1881, registered, 113 1/2 a 114; do, do, coupon, 113 1/2 a 114; do, five-twentyes, registered, 113 1/2 a 114; do, 1882, coupon, 113 1/2 a 114; do, 1884, do, 113 1/2 a 114; do, 1885, do, 113 1/2 a 114; do, 1886, registered, 113 1/2 a 114; do, 1887, do, 113 1/2 a 114; do, 1888, do, 113 1/2 a 114; do, 1889, do, 113 1/2 a 114; do, 1890, do, 113 1/2 a 114; do, 1891, do, 113 1/2 a 114; do, 1892, do, 113 1/2 a 114; do, 1893, do, 113 1/2 a 114; do, 1894, do, 113 1/2 a 114; do, 1895, do, 113 1/2 a 114; do, 1896, do, 113 1/2 a 114; do, 1897, do, 113 1/2 a 114; do, 1898, do, 113 1/2 a 114; do, 1899, do, 113 1/2 a 114; do, 1900, do, 113 1/2 a 114; do, 1901, do, 113 1/2 a 114; do, 1902, do, 113 1/2 a 114; do, 1903, do, 113 1/2 a 114; do, 1904, do, 113 1/2 a 114; do, 1905, do, 113 1/2 a 114; do, 1906, do, 113 1/2 a 114; do, 1907, do, 113 1/2 a 114; do, 1908, do, 113 1/2 a 114; do, 1909, do, 113 1/2 a 114; do, 1910, do, 113 1/2 a 114; do, 1911, do, 113 1/2 a 114; do, 1912, do, 113 1/2 a 114; do, 1913, do, 113 1/2 a 114; do, 1914, do, 113 1/2 a 114; do, 1915, do, 113 1/2 a 114; do, 1916, do, 113 1/2 a 114; do, 1917, do, 113 1/2 a 114; do, 1918, do, 113 1/2 a 114; do, 1919, do, 113 1/2 a 114; do, 1920, do, 113 1/2 a 114; do, 1921, do, 113 1/2 a 114; do, 1922, do, 113 1/2 a 114; do, 1923, do, 113 1/2 a 114; do, 1924, do, 113 1/2 a 114; do, 1925, do, 113 1/2 a 114; do, 1926, do, 113 1/2 a 114; do, 1927, do, 113 1/2 a 114; do, 1928, do, 113 1/2 a 114; do, 1929, do, 113 1/2 a 114; do, 1930, do, 113 1/2 a 114; do, 1931, do, 113 1/2 a 114; do, 1932, do, 113 1/2 a 114; do, 1933, do, 113 1/2 a 114; do, 1934, do, 113 1/2 a 114; do, 1935, do, 113 1/2 a 114; do, 1936, do, 113 1/2 a 114; do, 1937, do, 113 1/2 a 114; do, 1938, do, 113 1/2 a 114; do, 1939, do, 113 1/2 a 114; do, 1940, do, 113 1/2 a 114; do, 1941, do, 113 1/2 a 114; do, 1942, do, 113 1/2 a 114; do, 1943, do, 113 1/2 a 114; do, 1944, do, 113 1/2 a 114; do, 1945, do, 113 1/2 a 114; do, 1946, do, 113 1/2 a 114; do, 1947, do, 113 1/2 a 114; do, 1948, do, 113 1/2 a 114; do, 1949, do, 113 1/2 a 114; do, 1950, do, 113 1/2 a 114; do, 1951, do, 113 1/2 a 114; do, 1952, do, 113 1/2 a 114; do, 1953, do, 113 1/2 a 114; do, 1954, do, 113 1/2 a 114; do, 1955, do, 113 1/2 a 114; do, 1956, do, 113 1/2 a 114; do, 1957, do, 113 1/2 a 114; do, 1958, do, 113 1/2 a 114; do, 1959, do, 113 1/2 a 114; do, 1960, do, 113 1/2 a 114; do, 1961, do, 113 1/2 a 114; do, 1962, do, 113 1/2 a 114; do, 1963, do, 113 1/2 a 114; do, 1964, do, 113 1/2 a 114; do, 1965, do, 113 1/2 a 114; do, 1966, do, 113 1/2 a 114; do, 1967, do, 113 1/2 a 114; do, 1968, do, 113 1/2 a 114; do, 1969, do, 113 1/2 a 114; do, 1970, do, 113 1/2 a 114; do, 1971, do, 113 1/2 a 114; do, 1972, do, 113 1/2 a 114; do, 1973, do, 113 1/2 a 114; do, 1974, do, 113 1/2 a 114; do, 1975, do, 113 1/2 a 114; do, 1976, do, 113 1/2 a 114; do, 1977, do, 113 1/2 a 114; do, 1978, do, 113 1/2 a 114; do, 1979, do, 113 1/2 a 114; do, 1980, do, 113 1/2 a 114; do, 1981, do, 113 1/2 a 114; do, 1982, do, 113 1/2 a 114; do, 1983, do, 113 1/2 a 114; do, 1984, do, 113 1/2 a 114; do, 1985, do, 113 1/2 a 114; do, 1986, do, 113 1/2 a 114; do, 1987, do, 113 1/2 a 114; do, 1988, do, 113 1/2 a 114; do, 1989, do, 113 1/2 a 114; do, 1990, do, 113 1/2 a 114; do, 1991, do, 113 1/2 a 114; do, 1992, do, 113 1/2 a 114; do, 1993, do, 113 1/2 a 114; do, 1994, do, 113 1/2 a 114; do, 1995, do, 113 1/2 a 114; do, 1996, do, 113 1/2 a 114; do, 1997, do, 113 1/2 a 114; do, 1998, do, 113 1/2 a 114; do, 1999, do, 113 1/2 a 114; do, 2000, do, 113 1/2 a 114; do, 2001, do, 113 1/2 a 114; do, 2002, do, 113 1/2 a 114; do, 2003, do, 113 1/2 a 114; do, 2004, do, 113 1/2 a 114; do, 2005, do, 113 1/2 a 114; do, 2006, do, 113 1/2 a 114; do, 2007, do, 113 1/2 a 114; do, 2008, do, 113 1/2 a 114; do, 2009, do, 113 1/2 a 114; do, 2010, do, 113 1/2 a 114; do, 2011, do, 113 1/2 a 114; do, 2012, do, 113 1/2 a 114; do, 2013, do, 113 1/2 a 114; do, 2014, do, 113 1/2 a 114; do, 2015, do, 113 1/2 a 114; do, 2016, do, 113 1/2 a 114; do, 2017, do, 113 1/2 a 114; do, 2018, do, 113 1/2 a 114; do, 2019, do, 113 1/2 a 114; do, 2020, do, 113 1/2 a 114; do, 2021, do, 113 1/2 a 114; do, 2022, do, 113 1/2 a 114; do, 2023, do, 113 1/2 a 114; do, 2024, do, 113 1/2 a 114; do, 2025, do, 113 1/2 a 114; do, 2026, do, 113 1/2 a 114; do, 2027, do, 113 1/2 a 114; do, 2028, do, 113 1/2 a 114; do, 2029, do, 113 1/2 a 114; do, 2030, do, 113 1/2 a 114; do, 2031, do, 113 1/2 a 114; do, 2032, do, 113 1/2 a 114; do, 2033, do, 113 1/2 a 114; do, 2034, do, 113 1/2 a 114; do, 2035, do, 113 1/2 a 114; do, 2036, do, 113 1/2 a 114; do, 2037, do, 113 1/2 a 114; do, 2038, do, 113 1/2 a 114; do, 2039, do, 113 1/2 a 114; do, 2040, do, 113 1/2 a 114; do, 2041, do, 113 1/2 a 114; do, 2042, do, 113 1/2 a 114; do, 2043, do, 113 1/2 a 114; do, 2044, do, 113 1/2 a 114; do, 2045, do, 113 1/2 a 114; do, 2046, do, 113 1/2 a 114; do, 2047, do, 113 1/2 a 114; do, 2048, do, 113 1/2 a 114; do, 2049, do, 113 1/2 a 114; do, 2050, do, 113 1/2 a 114; do, 2051, do, 113 1/2 a 114; do, 2052, do, 113 1/2 a 114; do, 2053, do, 113 1/2 a 114; do, 2054, do, 113 1/2 a 114; do, 2055, do, 113 1/2 a 114; do, 2056, do, 113 1/2 a 114; do, 2057, do, 113 1/2 a 114; do, 2058, do, 113 1/2 a 114; do, 2059, do, 113 1/2 a 114; do, 2060, do, 113 1/2 a 114; do, 2061, do, 113 1/2 a 114; do, 2062, do, 113 1/2 a 114; do, 2063, do, 113 1/2 a 114; do, 2064, do, 113 1/2 a 114; do, 2065, do, 113 1/2 a 114; do, 2066, do, 113 1/2 a 114; do, 2067, do, 113 1/2 a 114; do, 2068, do, 113 1/2 a 114; do, 2069, do, 113 1/2 a 114; do, 2070, do, 113 1/2 a 114; do, 2071, do, 113 1/2 a 114; do, 2072, do, 113 1/2 a 114; do, 2073, do, 113 1/2 a 114; do, 2074, do, 113 1/2 a 114; do, 2075, do, 113 1/2 a 114; do, 2076, do, 113 1/2 a 114; do, 2077, do, 113 1/2 a 114; do, 2078, do, 113 1/2 a 114; do, 2079, do, 113 1/2 a 114; do, 2080, do, 113 1/2 a 114; do, 2081, do, 113 1/2 a 114; do, 2082, do, 113 1/2 a 114; do, 2083, do, 113 1/2 a 114; do, 2084, do, 113 1/2 a 114; do, 2085, do, 113 1/2 a 114; do, 2086, do, 113 1/2 a 114; do, 2087, do, 113 1/2 a 114; do, 2088, do, 113 1/2 a 114; do, 2089, do, 113 1/2 a 114; do, 2090, do, 113 1/2 a 114; do, 2091, do, 113 1/2 a 114; do, 2092, do, 113 1/2 a 114; do, 2093, do, 113 1/2 a 114; do, 2094, do, 113 1/2 a 114; do, 2095, do, 113 1/2 a 114; do, 2096, do, 113 1/2 a 114; do, 2097, do, 113 1/2 a 114; do, 2098, do, 113 1/2 a 114; do, 2099, do, 113 1/2 a 114; do, 2100, do, 113 1/2 a 114; do, 2101, do, 113 1/2 a 114; do, 2102, do, 113 1/2 a 114; do, 2103, do, 113 1/2 a 114; do, 2104, do, 113 1/2 a 114; do, 2105, do, 113 1/2 a 114; do, 2106, do, 113 1/2 a 114; do, 2107, do, 113 1/2 a 114; do, 2108, do, 113 1/2 a 114; do, 2109, do, 113 1/2 a 114; do, 2110, do, 113 1/2 a 114; do, 2111, do, 113 1/2 a 114; do, 2112, do, 113 1/2 a 114; do, 2113, do, 113 1/2 a 114; do, 2114, do, 113 1/2 a 114; do, 2115, do, 113 1/2 a 114; do, 2116, do, 113 1/2 a 114; do, 2117, do, 113 1/2 a 114; do, 2118, do, 113 1/2 a 114; do, 2119, do, 113 1/2 a 114; do, 2120, do, 113 1/2 a 114; do, 2121, do, 113 1/2 a 114; do, 2122, do, 113 1/2 a 114; do, 2123, do, 113 1/2 a 114; do, 2124, do, 113 1/2 a 114; do, 2125, do, 113 1/2 a 114; do, 2126, do, 113 1/2 a 114; do, 2127, do, 113 1/2 a 114; do, 2128, do, 113 1/2 a 114; do, 2129, do, 113 1/2 a 114; do, 2130, do, 113 1/2 a 114; do, 2131, do, 113 1/2 a 114; do, 2132, do, 113 1/2 a 114; do, 2133, do, 113 1/2 a 114; do, 2134, do, 113 1/2 a 114; do, 2135, do, 113 1/2 a 114; do, 2136, do, 113 1/2 a 114; do, 2137, do, 113 1/2 a 114; do, 2138, do, 113 1/2 a 114; do, 2139, do, 113 1/2 a 114; do, 2140, do, 113 1/2 a 114; do, 2141, do, 113 1/2 a 114; do, 2142, do, 113 1/2 a 114; do, 2143, do, 113 1/2 a 114; do, 2144, do, 113 1/2 a 114; do, 2145, do, 113 1/2 a 114; do, 2146, do, 113 1/2 a 114; do, 2147, do, 113 1/2 a 114; do, 2148, do, 113 1/2 a 114; do, 2149, do, 113 1/2 a 114; do, 2150, do, 113 1/2 a 114; do, 2151, do, 113 1/2 a 114; do, 2152, do, 113 1/2 a 114; do, 2153, do, 113 1/2 a 114; do, 2154, do, 113 1/2 a 114; do, 2155, do, 113 1/2 a 114; do, 2156, do, 113 1/2 a 114; do, 2157, do, 113 1/2 a 114; do, 2158, do, 113 1/2 a 114; do, 2159, do, 113 1/2 a 114; do, 2160, do, 113 1/2 a 114; do, 2161, do, 113 1/2 a 114; do, 2162, do, 113 1/2 a 114; do, 2163, do, 113 1/2 a 114; do, 2164, do, 113 1/2 a 114; do, 2165, do, 113 1/2 a 114; do, 2166, do, 113 1/2 a 114; do, 2167, do, 113 1/2 a 114; do, 2168, do, 113 1/2 a 114; do, 2169, do, 113 1/2 a 114; do, 2170, do, 113 1/2 a 114; do, 2171, do, 113 1/2 a 114; do, 2172, do, 113 1/2 a 114; do, 2173, do, 113 1/2 a 114; do, 2174, do, 113 1/2 a 114; do, 2175, do, 113 1/2 a 114; do, 2176, do, 113 1/2 a 114; do, 2177, do, 113 1/2 a 114; do, 2178, do, 113 1/2 a 114; do, 2179, do, 113 1/2 a 114; do, 2180, do, 113 1/2 a 114; do, 2181, do, 113 1/2 a 114; do, 2182, do, 113 1/2 a 114; do, 2183, do, 113 1/2 a 114; do, 2184, do, 113 1/2 a 114; do, 2185, do, 113 1/2 a 114; do, 2186, do, 113 1/2 a 114; do, 2187, do, 113 1/2 a 114; do, 2188, do, 113 1/2 a 114; do, 2189, do, 113 1/